

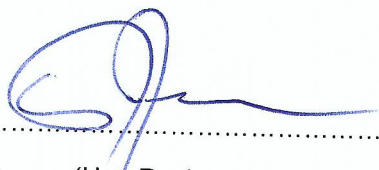
Kapiti Branch, NZSG
Statement of Financial Position - Period Ended 31 March 2024

2023		Notes	2024
	Current Assets		
3,809.46	BNZ Cheque account		3,190.10
13,895.96	BNZ Savings account		13,257.31
	Raffle float		60.00
	17,705.42		16,507.41
	Fixed Assets		
13,436.46	WPac Term Deposit		13,841.76
	13,436.46		13,841.76
	31,141.88	<u>TOTAL ASSETS</u>	30,349.17
	Liabilities		
60.00	Sundry creditors		65.00
3,360.00	Subscriptions in advance	1	2,400
	3,420.00	TOTAL LIABILITIES	2,465
	27,721.88	Net Assets	27,884.17
	<u>MEMBERS EQUITY</u>		
27,942.18	Balance Forward		27,721.88
-220.30	Net Movement		162.29
27,721.88	MEMBERS EQUITY		27,884.17

REVIEW

I have reviewed the financial statements of the Kapiti Branch of the N.Z. Society of Genealogists Inc for the year ended 31st March 2024 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

The review is limited primarily to enquiries of the analytical procedures applied to the financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion. Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not give a true and fair view of the presented statements.



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M J Jensen (Hon Reviewer)

21 May 2024

Kapiti Branch, NZSG
Statement of Financial Performance - Year ended 31 March 2024

2023			2024
	Income	Notes	
5,160.00	Subscriptions	1	\$5,160.00
151.00	Donations	2	161.00
10.00	APFHC	3	10.00
728.00	Course & Event Fees	4	0.00
238.65	Interest income	12	843.94
135.00	Round Robin Subscriptions	5	30.00
120.00	History	6	0.00
0.00	Equipment	11	100.00
687.55	Raffle proceeds	7	822.06
237.90	User Interest Groups	8	220.10
<u>7,467.40</u>	Total Income		<u>7,347.10</u>
	Less Expense		
1443.86	APFHC	3	1526.70
978.90	Courses & Special Events	4	0.00
439.10	Interest Groups	8	355.50
2,534.59	Monthly Meetings	9	2484.87
292.69	Round Robins	5	0.00
744.50	History	6	0.00
0.00	Equipment	11	1,289.86
866.00	Administration, publicity		1,145.59
202.06	Web Domain (5yr)/hosting(2yr)	10	59.69
131.00	Travel		322.60
55.00	Sundry expenses		0.00
<u>7,687.70</u>	Total Expense		<u>7,184.81</u>
	Net (Loss) Surplus for year		
-220.30		13	162.29

Notes:

1. Subscriptions \$5,160 (Last year \$5,160)

Total membership remained the same as for 22/23 year.

As in previous years, the bulk of our subscription income is actually received towards the end of the prior financial year. The "subscriptions in advance", \$2,400 (\$3,360 last year) includes payments from those renewing for the period 1 Apr 2024 to 31 Mar 2025 year, plus those who have recently joined.

Payments fluctuate from year to year depending on the number of members who pay in advance. This alters the cash position, but not the total review from membership

2. Door Koha is invited for visitors to both the Day and Evening meetings. Members are free. We are grateful for additional donations from members.

3. Alison Procter Family History Centre (APFHC) - net cost (\$1,516.70).

Subscriptions to the programs used in the APFHC are one of our most significant costs, and an important part of the contribution made by Kapiti Genealogy. The programs are FindMyPast, The Genealogist and Roots Ireland.

4. Courses & Special Events

There were no courses or special events during the year.

5. Round Robin Subscriptions

Because of the lack of support, the Committee has reluctantly agreed to cancel the journal submissions.

6. History

It is noted that there are still a few copies available for sale.

7. Raffles - Net contribution \$822.06

Raffles contribute a substantial amount to our funds. These come from both the Evening and Day meetings as well as Special Interest Groups and other events. Your support of these raffles is an important contribution to our income.

8. Interest Groups - Net contribution (-\$135.40.)

This represents the difference between income of \$220.10 and expenses of \$355.50. The move to using ZOOM meetings for some interest group activities has assisted in containing expenses. While it is an aim of the interest groups to seek to balance income and expenditure, a contribution toward their overall costs is in line with the objective of Kapiti Genealogy to aid and support educational opportunities.

9. Monthly Meeting Expenses

The most significant contribution to the Evening and Day Meeting expenses is payment for the use of the premises.

10. Web domain

Costs for this rotate on a two and five year cycle. This year is the cost of web domain.

11. Equipment

During the year surplus equipment was sold and a new projector purchased.

12. Interest

The increase reflects the increase in rates.

13. Result

The overall result for the year is a surplus of \$162.29.